Estate Planning Made Simple

Essential Documents Every Woman Should Understand

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Financial Wellness for Women

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Housekeeping… Don't be shy

- This is a judgement-free conversation
  - Ask your questions!
  - Take yourself off mute and ask at any time
  - Leave your question in the chat
- Extra time for Q&A at the end
- Please stick around for my quick survey at the end

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Why I Created Her Path

- My path to Financial Wellness
- 25+ years of professional experience
- Passionate about helping women find their financial voice

- 2020 partnered with my Jim to help build his financial advisory practice
- 2024 founded Her Path, LLC with a mission to:

Help women navigating life transitions, gain clarity and control of their finances – including estate planning – so they can make confident decisions for their futures.

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Why Estate Planning Matters

- It's not about wealth
- It's about peace of mind
  - Planning, protection, family, wishes

❌ "I'm too young."
❌ "I don't have enough money."
❌ "I'll get to it later."

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The Key Estate Documents

Helping you understand key estate documents and the importance of having them in place. Education, not legal advice.

1. Last Will & Testament
2. Power of Attorney
3. Healthcare Directive (aka: Living Will)

These documents form the foundation of most estate plans.

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Document #1:
Last Will & Testament

✓ Direct who receives your assets

✓ Name guardians for minor children and/or pets

✓ Appoint an executor

✓ Clearly document your wishes

Without a will, state law determines what happens.

Document #2:
Power of Attorney

Authorizes someone you trust to:

✓ Pay bills

✓ Manage accounts

✓ Handle financial matters

✓ Act on your behalf if you're unable

This document can be critical during illness, injury, or incapacity.

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Document #3:
Healthcare Directive (aka: Living Will)

Documents and communicates:

✓ End-of-life treatment preferences

✓ Life-support decisions

✓ Medical treatment wishes

This document provides guidance when you cannot speak for yourself.

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What Happens Without a Plan?

- The court may decide who manages your affairs. (“Intestate”)
- Family conflict can arise.
- Delays and unnecessary expenses can occur.
- Loved ones may be forced to make difficult decisions without guidance.

Estate planning is a gift to the people you love.

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Common Mistakes of Estate Planning

- ❌ Never creating documents
- ❌ Not updating old documents
- ❌ Choosing the wrong decision makers
- ❌ Not sharing with loved ones – who and where

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Beneficiary Designations Matter

Many assets pass outside your will:

- Examples: Retirement accounts, Life insurance, Certain investment accounts
- Review beneficiaries regularly.
- Especially after: Marriage, Divorce, Births, Deaths, Major life transitions

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Best Time To Create Your Plan?

- **Before you need it.**
- Estate planning is an act of care
- For yourself - peace of mind
- For your loved ones – a road map
- For those who may one day have to step in on your behalf.

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Life Milestones

Life milestones that trigger estate planning:

- Getting married
- Having children
- Divorce
- Raise in income/net worth
- Buying a home
- Moving states
- Travel
- Healthcare concerns
- Passing wealth to heirs

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Already Have Documents?

Ask yourself:

- When were they last reviewed?
- Have there been major life changes?
- Are your chosen people still appropriate?
- Do your documents still reflect your wishes?

Estate planning is not set it and forget it.

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What Are My Options?

Three routes that you can take:

✓ DIY

✓ Hire an Attorney

✓ Online Estate Planning Platform (ie: Trust & Will)

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How Her Path Can Help

- I support women (and their partners) as an **Accountability Partner**
- Education, not legal advice
- Coordination and support so you don't have to do it alone

✓ Understand the documents
✓ Navigate the process – DIY, Attorney, Trust & Will
✓ Keeping you accountable
✓ Making sure you complete in a timely manner

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Why I Partner With trust&will

- ✓ User-friendly platform - secure and convenient
- ✓ Attorney-vetted documents across all 50 states
- ✓ Cost-effective solution
- ✓ Serves many:
  - Individuals, Couples, Parents, Empty nesters, Caregivers, Women navigating life transitions
- ✓ Will-based Plan and Trust-based Plan

Alternate solution to finally get your estate plan completed.

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My Accountability Partner Process

- Step 1: Discovery Call and Conversation
- Step 2: Education
- Step 3: T&W Platform and Account Creation
- Step 4: Homework and Guidance
- Step 5: Document Creation via Zoom and Completion

Conversation → Education → Creation → Completion

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Next Steps

Ready to get started?

- Set up a complimentary **Discovery Call** with me
- Leave your contact info in the survey

Still Need Time?

- Download my **Estate Planning Checklist** ---->>
- Understand key documents
- Identify next steps to take action
- www.herpathbegins.com/estateplanning

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Questions?

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Let's Stay in Touch!

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