

Navigating Medicare: How to Make It Work for You

Financial Wellness

Workshops to
help increase
your financial
confidence.



**Her
Path**

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Are you eligible for Medicare?

You're eligible for Original Medicare (Parts A and B) if:



**You're at least 65 years of age
(even if you still work)**

OR



**You're under 65 and qualify
due to a disability or other
special circumstance**



**You're a U.S. citizen or a legal
resident who has lived in the U.S.
for at least 5 consecutive years**

Medicare enrollment periods, explained

Initial Enrollment Period (IEP)

If you're enrolling in Medicare for the first time, you have an IEP that begins 3 months before and ends 3 months after you turn 65. It begins and ends 1 month earlier if your birthday is on the first of the month.

You may enroll in Part A, Part B or both. You may also choose to enroll in a Medicare Advantage plan (Part C) or a prescription drug plan (Part D). Although you are not required to enroll in Part D, there is a penalty of 1% of the average monthly premium for each month you delay enrollment.

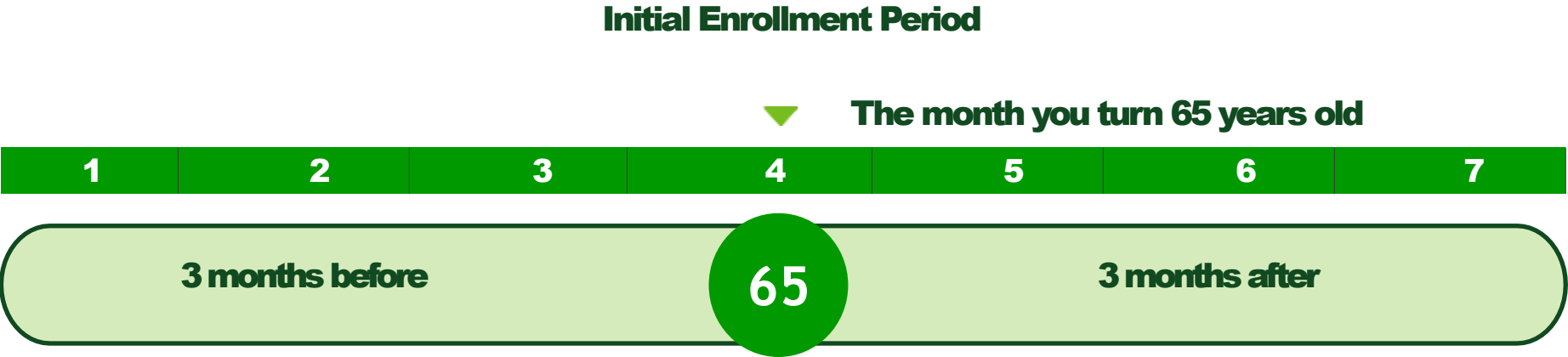
Annual Enrollment Period (AEP)

Oct. 15 – Dec. 7

You can add, drop or switch your Medicare coverage.

Special Election Period (SEP)

You may be eligible to change your Medicare Advantage (MA) plan due to special circumstances, like being diagnosed with a qualifying chronic health condition, moving to new area, qualifying for Extra Help, or retiring and losing your employer coverage.



Understanding your Medicare options

To help you decide the best fit for you, here is an overview of the Medicare options and what each one covers.

Step 1

Enroll in Original Medicare—offered by the federal government



Part A helps pay for hospital stays and inpatient care.



Part B helps pay for doctor visits and outpatient care.



MEDICARE 2025

PREMIUMS, DEDUCTIBLES & COINSURANCE

MEDICARE PART A:

Hospital Deductible \$1676 (per benefit period)

Skilled Nursing Facility:

Days 1-20 \$0.00

Days 21-100 \$209 .50/day

PART A PREMIUMS: \$0 for most people

MEDICARE PART B:

Deductible 257 .00/year

Coinsurance 20%

PART B PREMIUM: \$185.00 per month for most people

Understanding your Medicare options

To help you decide the best fit for you, here is an overview of the Medicare options and what each one covers.

Step
2

After enrolling in Original Medicare, you can add additional coverage—offered by private companies

Option 1: Choose a Medicare Advantage plan

OR

Option 2: Add one or both of the following to Original Medicare



Medicare Part C (Medicare Advantage)

is made up of Part A, Part B and can include Part D (prescription drug coverage) as well as additional coverage.



Medicare Part D

is a stand-alone prescription drug plan.



Medicare Supplement insurance (Medigap)

plans help pay for some of Original Medicare's out-of-pocket costs.

MEDICARE ADVANTAGE

A few advantages of Medicare Part C

- Offers the same coverage as Original Medicare and may feature additional coverage
- Can include medical and prescription drug coverage in one plan, also known as MAPD plans
- May have lower out-of-pocket costs than Original Medicare



Special Needs Plans (SNP)

If you have Original Medicare and at least one of the following, you may be eligible to enroll in a Medicare SNP that offers coverage to meet specific needs:

- A specific eligible chronic condition, such as diabetes, heart disease or a chronic lung disorder
- Medicaid assistance from the state
- A need or expectation of needing care in a long-term care nursing or skilled nursing facility, an intermediate care facility for people with intellectual disabilities, or an inpatient psychiatric facility for at least 90 days



Factors to consider when choosing a Medicare Advantage plan

 Cost	How much will you pay for premiums, deductibles, coinsurance and copayments?
 Coverage	Does the plan include prescription drug coverage or other additional coverage?
 Network	Do your doctors, hospitals, pharmacies and other providers accept the plan?
 Convenience	Are you required to submit claim forms and other paperwork? Can you get prescriptions by mail?
 Health history	How often have you needed care in recent years? Do you have a chronic condition requiring ongoing care?
 Health future	Your health may change. Consider what your future medical needs may be.

PRESCRIPTION DRUG PLAN

Medicare Part D

Choosing a Medicare Part D plan helps cover costs for your prescription drugs. Each plan with prescription coverage has a formulary—the list of drugs it covers. You can select a Medicare Advantage prescription drug (MAPD) plan that has both medical and prescription coverage, with one monthly premium. Or purchase a stand-alone prescription drug plan (PDP). If you choose an MA plan without prescription drug coverage, you cannot also enroll in a stand-alone PDP. Although you are not required to enroll in Part D, there is a penalty of 1% of the average monthly premium for each month you delay enrollment.



PRESCRIPTION DRUG PLAN

Drug tiers, explained

Prescription drugs are organized into tiers according to cost. Tier 1 is the lowest cost and Tier 5 is the highest cost. So plans may offer their best pricing on Tier 1 and 2 drugs.

Drug tiers*	
Tier 1	Preferred generic
Tier 2	Generic
Tier 3	Preferred brand
Tier 4	Nonpreferred
Tier 5	Specialty tier

* Certain plans may include a sixth tier. Please refer to the Summary of Benefits for more information.

MEDICARE SUPPLEMENT INSURANCE (MEDIGAP)

Medicare Supplement insurance plans

- Also called Medigap plans
- Works to supplement Original Medicare and help pay some of the deductible, copays, coinsurance and excess charges that are not covered by Original Medicare
- Not limited to a provider network

Please note that a Medicare Supplement is not the same as Medicare Advantage. It can only be added to Original Medicare.



Keep the momentum going!

1. Check out these resources:

- ▶ Up to date, accurate Medicare information at www.medicare.gov or www.ssa.gov
- ▶ Medicare's annually published book: "**Medicare and You**". Contact Dana for a copy.

2. Connect with Dana:

- ▶ Schedule a complimentary **One-on-One Medicare** consultation with Dana, at no cost to you.

3. Connect with Lisa:

- ▶ Schedule a complimentary **Financial Wellness Check-In** with me.
 - ▶ How is your current financial health?
 - ▶ What's holding you back from reaching your goals?
 - ▶ What can you start doing today to make sure you're financially prepared for what lies ahead?



Questions?

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